

## Issue 3/2021

### Commission Joint Research Centre: Global warming could more than double costs caused by drought in Europe, study finds

**In the absence of action to limit and adapt to climate change, the impact of droughts on Europe's economy could reach over €65 billion a year by 2100, according to a JRC study published 10 May 2021 in Nature Climate Change.**



As a share of the total GDP of EU countries and the UK, this is more than double the annual €9 billion costs of droughts today: 0.15% of total GDP, compared to 0.07% today. Most of these impacts can be avoided by reducing carbon emissions to keep global warming well below 2°C by the end of the century, and by increasing the resilience of drought-sensitive sectors.